Project Design Phase-I Proposed Solution Template

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| Date | 19 September 2022 |
| Team ID |  |
| Project Name | Personal expense tracker application |
| Maximum Marks | 2 Marks |

**Proposed Solution Template:**

The project team shall fill in the following information in the proposed solution template.

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| **S.No.** | **Parameter** | **Description** |
| 1. | Problem Statement (Problem to be  solved) | helps you see your money situation and figure out possible money problems before they occur. |
| 2. | Idea / Solution description | It’s easy to make this part of your everyday routine thanks to expense tracker apps that help you manage your money on the go. These apps certainly overlap with budgeting apps, but while the latter provides a big-picture view of your finances, expense tracker apps put more of an emphasis on your spending. These apps usually categorize your expenses and help you get a good idea of your purchasing behavior |
| 3. | Novelty / Uniqueness | It can track the donors in real time and monitor them with accurate details like name, age, and whether they have donated within the stipulated time, etc.. and can notify via email or message when the recipient finds the donor. |
| 4. | Social Impact / Customer Satisfaction | Recipients need not worry about the right donor. All they must do is feed the data into the application to search for the right donor. |
| 5. | Business Model (Revenue Model) | Based on the status of the donors, the recipient needs to offer to the user. The more critical the case is, the bigger the revenue. |
| 6. | Scalability of the Solution | It can track and maintain any number of donors and recipients without any errors and give them accurate results. |